

The requirement to follow these procedures is specified in University Policy 120, the Payment Card Processing Policy.

I. Definitions:

- a. "Payment Card" shall refer to any of a range of different cards that can be used by a customer to make a payment, but does not include the University's declining balance cards.
- b. EMV stands for Europay, Mastercard, and Visa. The term refers to payment cards with chips embedded in them.
- c. P2PE stands for point-to-point encryption, a payment security solution that instantaneously converts confidential credit card data and information into indecipherable code at the swipe of the card to prevent hacking and fraud.

II. Approved Payment Card Processing Equipment

Payment cards may only be processed using approved equipment and applications (unless the equipment pre-