

6WXGHQW)LQDQFLDO \$LG

,QVWLWXWLRQ :HVWHUQ &DUROLQD 8QLYHUVLW\
8VHU , ' 3

2YHUYLHZ

,3('6 6WXGHQW)LQDQFLDO \$LG &RPSRQHGW 2YHUYLHZ

3XEOLF \$FDGHPLF 5HSRUWHUV

:HOFRPH WR WKH 6WXGHQW)LQDQFLDO \$LG 6)\$ FRPSRQHGW RI WKH 8 6 'HSDUWPHQW RI (GXFDWLRQ\ ,QWHJU
3RVVWHFRQGDU\ (GXFDWLRQ 'DWD 6\VWHP ,3('6 7KH SXUSRVH RI WKH 6)\$ FRPSRQHGW LV WR FROOHFW LQIRUP
ILQDQFLDO DLG SURYLGHG WR YDULRXV JURXS RI XQGHUJUDGXDWV VWXGHQWV DW \RXU LQVWLWXWLRQ

&KDQJHV WR 7KLV <HDU\ 6)\$ &RPSRQHGW
5HYLVLQV WR &RVW RI \$WWHQGDQFH XVHG WR FDOFXODWH WKH 1HW 3ULFH RI \$WWHQGDQFH FDQ QRZ EH
LQ WKLV FRPSRQHGW

'DWD 5HSRUWLQJ 5HPLQGHUV

*URXS

7KURXJKRXW WKLV FRPSRQHGW \RX ZLOO EH DVNHG WR UHSRUW LQIRUPDWLRQ IRU GLIIHUHQW JURXS RI VWXGH

*URXS \$OO XQGHUJUDGXDWV VWXGHQWV

*URXS 2I *URXS IXOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ VWXGHQWV

*URXS 2I *URXS VWXGHQWV ZKR SDLG WKH LQ VWDWH LQ GLVWULFW WXLWLRQ UDWL DQG ZHUH DZDUG

DQ\ JUDQW VFKRODUVKLS DLG IURP WKH IHGHUO JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU WKH

LQVWLWXWLRQ

*URXS 2I *URXS VWXGHQWV ZKR SDLG WKH LQ VWDWH LQ GLVWULFW WXLWLRQ UDWL DQG ZHUH DZDUG

DQ\ 7LWOH ,9 IHGHUO VWXGHQW DLG

&RQVXOW WKH LQVWUXFWLRQV DQG VFUHHQV WR PDNH VXUH \RX DUH UHSRUWLQJ WKH FRUHHFW DLG DPRXQW
VWXGHQWV

&ROOHJH \$IIRUGDELWLW\ DQG 7UDQVSDUHQF\ /LVWV

1HW SULFH DPRXQWV FDOFXODWHG LQ 6)\$ ZLOO EH XVHG WR SRSXODWH WKH 'HSDUWPHQW\ &ROOHJH \$IIRUGDE
OLWV

,QWHUDFWLYH (GLWV DQG (UURU 0HVVDJHV

6)\$ FRQWDLQV LQWHUDFWLYH HGLWV WKDW ZLOO FKHFN IRU EODQN ILHOGV LQYDOLG YDOXH RU YDOXH WKD

UDQJHV 6RPH HUURU PHVVDJHV ZLOO UHTXLUH \RX WR FRQILUP RU H[SODLQ WKH YDOXH WKDW \RX HQWHUHG

PHVVDJHV DUH IDWDO DQG ZLOO UHTXLUH \RX WR FRQWDFW WKH ,3('6 +HOS 'HVN DW IRU UHVROXWLR

&RQWH[W %R[HV

<RX ZLOO ILQG RSWLRQDO WH[W ER[HV WKURXJKRXW 6)\$ &RQWH[W ER[HV DOORZ \RX WR SURYLGH PRUH LQIRUP

\RX HQWHU 6RPH RI WKHVH FRQWH[W ER[HV PD\ EH PDGH DYDLODEOH WR WKH SXEOLF RQ &ROOHJH 1DYLJDWRU

WKH LQIRUPDWLRQ \RX HQWHU FDQ EH XQGHUVWRRG HDVLO\ E\ VWXGHQWV SDUHQWV DQG WKH JHGHUO SXE

5HVRXUFHV

,QVWLWXWLRQ :HVWHUQ &DUROLQD 8QLYHUVLW\
8VHU , ' 3

3DUW \$
3DUW \$ (VWDEOLVK <RXU *URXSV

3DUW \$ HVWDEOLVKHV WKH QXPEHU RI VWXGHQWV LQ YDULRXV JURXS 1RWH WKDW WKH QXPEHU RQ WKLV VFU
IRUZDUG WR RWKHU SDUVV RI WKH 6WXGHQW)LQDQFLDO \$LG FRPSRQHQW

,Q WKH ILHOGV EHZRZ UHSRUW WKH QXPEHU RI VWXGHQWV LQ HDFK RI WKH IROORZLQJ JURXS

		?)DOO	<285 35,25 <(\$5 '\$7\$)DOO
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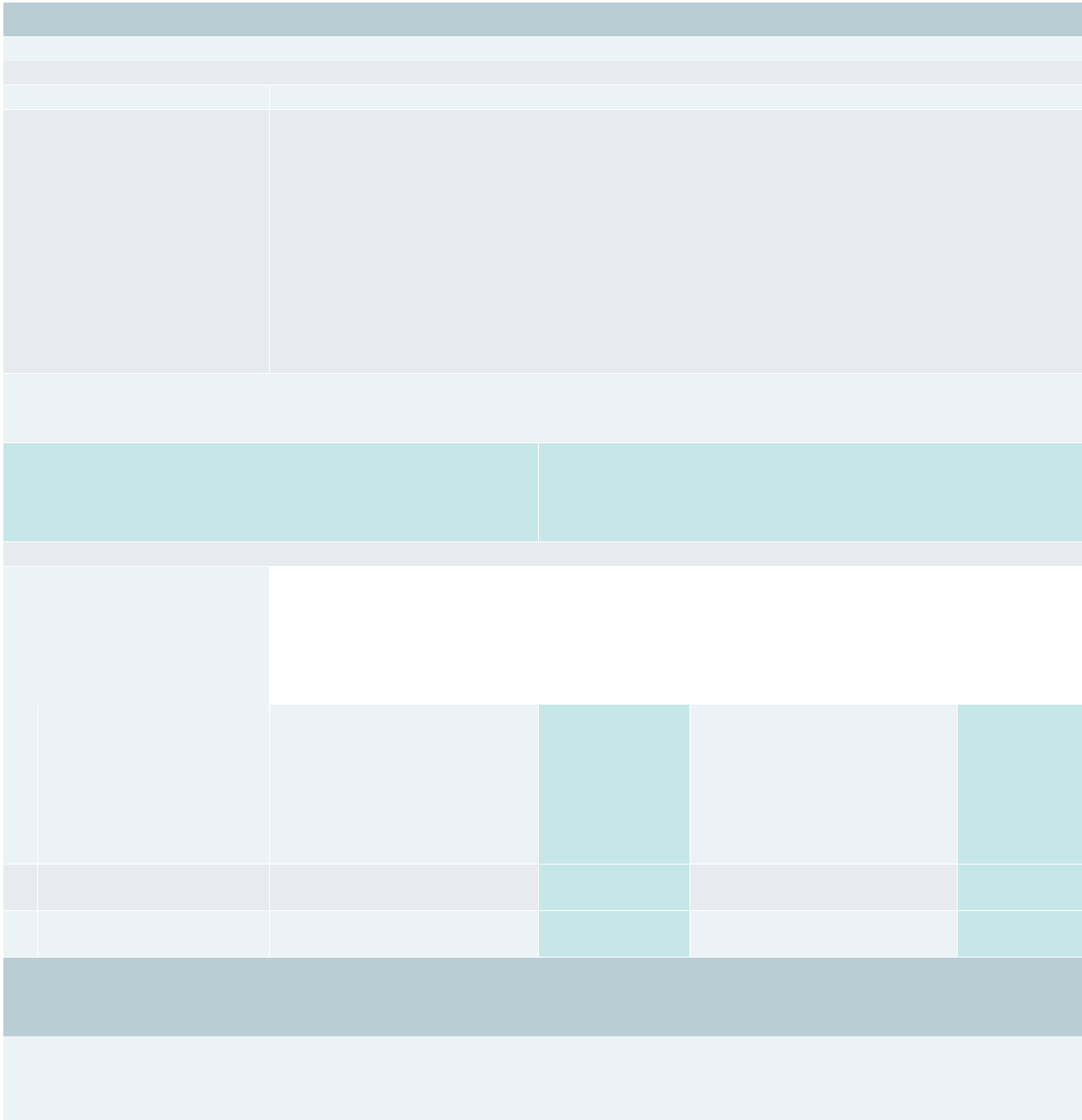
*URXS
\$OO XQGHUJUDGXDWH VWXGHQWV

*URXS
2I WKRVH LQ *URXS WKRVH ZKR DUH IXOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH
VHHNLQJ

D 2I WKRVH LQ *URXS WKRVH ZKR ZHUH DZDUGHG DQ\)HGHUO :RUN
6WXG\ ORDQV WR VWXGHQWV

,QVWLWXWLRQ :HVWHUQ &DUROLQD 8QLYHUVLW\
8VHU , ' 3

3DUW %



,QVWLWXWLRQ :HVWHUQ &DUROLQD 8QLYHUVLW\
8VHU , ' 3

3DUW & 3DJH

3DUW & 3DJH (QWHU ,QIRUPDWLRQ DERXW *URXS

3DUW & LQFOXGHV ILQDQFLDO DLG LQIRUPDWLRQ DERXW *URXS *URXS VWXGHQWV DUH DOO IXOO WLPH ILUV
VHHNLQJ XQGHUJUDGDWH VWXGHQWV HQUROOHG LQ)DOO
)RU WKLW SDUW UHSRUW

)RU 7KHVH 6WXGHQWV 7KH)ROORZLQJ 7\SH \$ZDRIW \$ILGG LQ 7KLV 3HULRG

)XOO WLPH ILUVW WLPH GI VHHNLQJ XQGHUJUDGDWH HQUROOHG LQ)DOO	*UDQW RU VFKF DLG IURP WKH JRYHUQPHQW	\$Q\ WLPH GXULQJ DFDGHPLF \HDU
	*UDQW RU VFKF DLG IURP VWDV JRYHUQPHQW)RU SURJUDP UHSRUWHUV WKLW LV WKH DLG \HDU
	*UDQW RU VFKF DLG IURP WKH LQVWLWXWLRQ	SHULRG IURP -XO\ WKURXJK -XQH
	/RDQV WR VWXGHQWV IURP WKH IHGHUDO JRYHUQPHQW DQG IURP RWKHU VRXUFHV	
	LQFOXGLQJ SULYDWH RU RWKHU ORDQV	
	'R QRW LQFOXGH JUDQW RU VFKRODUVKLS DLG IURP SULYDWH RU RWKHU VRXUFHV	
	'R QRW LQFOXGH 3/86 ORDQV RU ORDQV PDGH WR DQ\RQH RWKHU WKDQ WKH VWXGHQW	

,Q WKH ILHOGV EHORZ UHSRUW WKH QXPEHU RI *URXS VWXGHQWV DQG WKH WRWDO DPRXQW RI DLG DZDUGHG
VWXGHQWV IRU HDFK W\SH RI DLG (QWHU XQGSOLFDPHQ VWXGHQW FRXQWV ZLWKLQ D FDWHJRU\ H J 3HOO
D VWXGHQW FDQ DSSHU LQ PRUH WKDQ RQH DLG FDWHJRU\

,QIRUPDWLRQ IURP 3DUW \$)DOO

*URXS
)XOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ XQGHUJUDGDWHV
7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

*URXS D
2I WKR VH LQ *URXS WKR VH ZKR ZHUH DZDUGHG DQ\)HGHUDO :RUN 6WXG\
ORDQV WR VWXGHQWV RU JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO
JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW WKH LQVWLWXWLRQ RU RWKHU VRXUFHV
NQRZQ WR WKH LQVWLWXWLRQ
7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH D

*URXS E
2I WKR VH LQ *URXS WKR VH ZKR ZHUH DZDUGHG DQ\ ORDQV WR VWXGHQWV RU
JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO
JRYHUQPHQW RU WKH LQVWLWXWLRQ
7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH E

*URXS

,QVWLWXWLRQ :HVWHUQ &DUROLQD 8QLYHUVLW\
8VHU , ' 3

&RVW RI \$WWHQGDQFH

5RRP DQG ERDUG		
DQG RWKHU		
H[SHQVHV		
2II FDPSXV ZLWK IDPLO\		
2WKHU H[SHQVHV		

7KLV YDOXH LV FDOFXODWHG
XVLQJ WKH IROORZLQJ
IRUPXOD >\$
' D ' E ' F @

5HSRUW WKH WRWDO DPRXQW RI JUDQW RU
VFKRODUVKLS DLG IURP WKH IHGHUDO
JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU
WKH LQVWLWXWLRQ DZDUGHG WR *URXS
VWXGHQWV

\$YHUDJH JUDQW RU VFKRODUVKLS DLG IURP WKH
IHGHUDO JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW
RU WKH LQVWLWXWLRQ DZDUGHG WR *URXS
VWXGHQWV FDOFXODWHG YDOXH
7KLV YDOXH LV FDOFXODWHG XVLQJ WKH IROORZLQJ
IRUPXOD >' \$ @

,QVWLWXWLRQ :HVWHUQ &DUROLQD 8QLYHUVLW\ 8VHU ,' 3

6XPPDU\

,3('6 6WXGHQW)LQDQFLDO \$LG 6)\$ 6XUYH\ 6XPPDU\

,3('6 FROOHFWV LPSRUWDQW LQIRUPDWLRQ UHJDUGLQJ \RXU LQVWLWXWLRQ \$OO GDWD UHSRUWHG LO
VXUYH\ FRPSRQHQWV EHFRPH DYDLODEOH LQ WKH ,3('6 'DWD &HQWHU DQG DSSHU DV DJJUHJDWHG G

,QVWLWXWLRQ :HVWHUQ &DUROLQD 8QLYHUVLW\ 8VHU , ' 3

(GLW 5HSRUW

6WXGHQW)LQDQFLDO \$LG

:HVWHUQ &DUROLQD 8QLYHUVLW\

6RXUFH 'HVFULSWLRQ 6HYHULW5HVROYHQS WLRQV

6FUHHQ 3DUW & 3DJH (QWHU ,QIRUPDWLRQ DERXW *URXS

8SORWKH DYHUDJH DPRXQW RI WKLW W\SH RI (SODLQ WKH GLVWUHQGV *URXS
)LOH VWXGHQWV LV RXWVLGH WKH H[SHFWHG UDQJH RI EHWZHHQ DQG
ZKHQ FRPSDUHG ZLWK WKH SULRU \HDU YDOXH 3OHDVH FKHFN WKH
QXPEHU RI VWXGHQWV DQG WKH WRWDO DPRXQW RI DLG DZDUGHG WR WKHVH
VWXGHQWV DQG FRUUHFW RU H[SODLQ WKH GLVWUHQGV YDOXH (UURU

5HDVRLV ILJXUH KDV EHHQ YHULILHG ZLWK WKH)LQDQFLDO \$LG 2IILFH

6FUHHQ 3DUW ' (QWHU ,QIRUPDWLRQ DERXW *URXS

3HUIRURH YDOXH UHSRUWHG IRU WKH QXPEHU (SODLQWKH GLVWUHQGV LQ
(GLWV DQG WKH WRWDO DPRXQW RI DLG WKH ZHUH DZDUGHG 3DUW ' OLQH
PDNH WKH DYHUDJH DPRXQW RI DLG DZDUGHG WR WKHVH VWXGHQWV
RXWVLGH WKH H[SHFWHG UDQJH RI EHWZHHQ DQG ZKHQ
FRPSDUHG ZLWK WKH SULRU \HDU YDOXH 3OHDVH FRUUHFW RXU GDWD RU
H[SODLQ (UURU

5HDVRLVGHUDO JRYHUQPHQW HOLPLQDWHG WKH \$FDGHPLF &RPSHWLWLYHQHV *UDQW DQG WKH 6PDUW *UDQW DIWHU WKH
\HDU 7KLV UHVXOWHG LQ WKH QXPEHU IRU DFDGHPLF \HDU EHLQJ OHVV WKDQ WKH SUHYLRXV \HDU

5HODVHG ' (QWHU ,QIRUPDWLRQ DERXW *URXS
6FUHHQV

6FUHHQ 3DUW ((QWHU ,QIRUPDWLRQ DERXW *URXS

8SORWKH WRWDO QXPEHU RI *URXS VWXGHQWV ZKRVH RQH EDVHG HG DQ\
)LOH JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO
JRYHUQPHQW RU WKH LQVWLWXWLRQ DFURVV DOO LQFRPH CHYHOV LV RXWVLGH
RI WKH H[SHFWHG UDQJH RI EHWZHHQ DQG EDVHG RQ WKH SULRU
\HDU YDOXH 3OHDVH FRUUHFW RXU GDWD RU H[SODLQ (UURU

5HDVRLVPEHU RI *URXS VWXGHQWV ZKR ZHUH DZDUGHG DQ\ JUDQW RU VFKRODUVKLS DLG IURP WKH IROORZLQJ VRXUFHV
JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU WKH LQVWLWXWLRQ LV DFWXDOO\ EHLQJ FRPSDUHG WR WKH
LV EDVHG RQ 31XPEHU RI *URXS VWXGHQWV ZKR ZHUH DZDUGHG DQ\ 7LWOH ,9 JUDQW DLG D OHVV LQFOXVLYH JUR
QXPEHUV DUH DFFXUDWH DV UHSRUWHG